

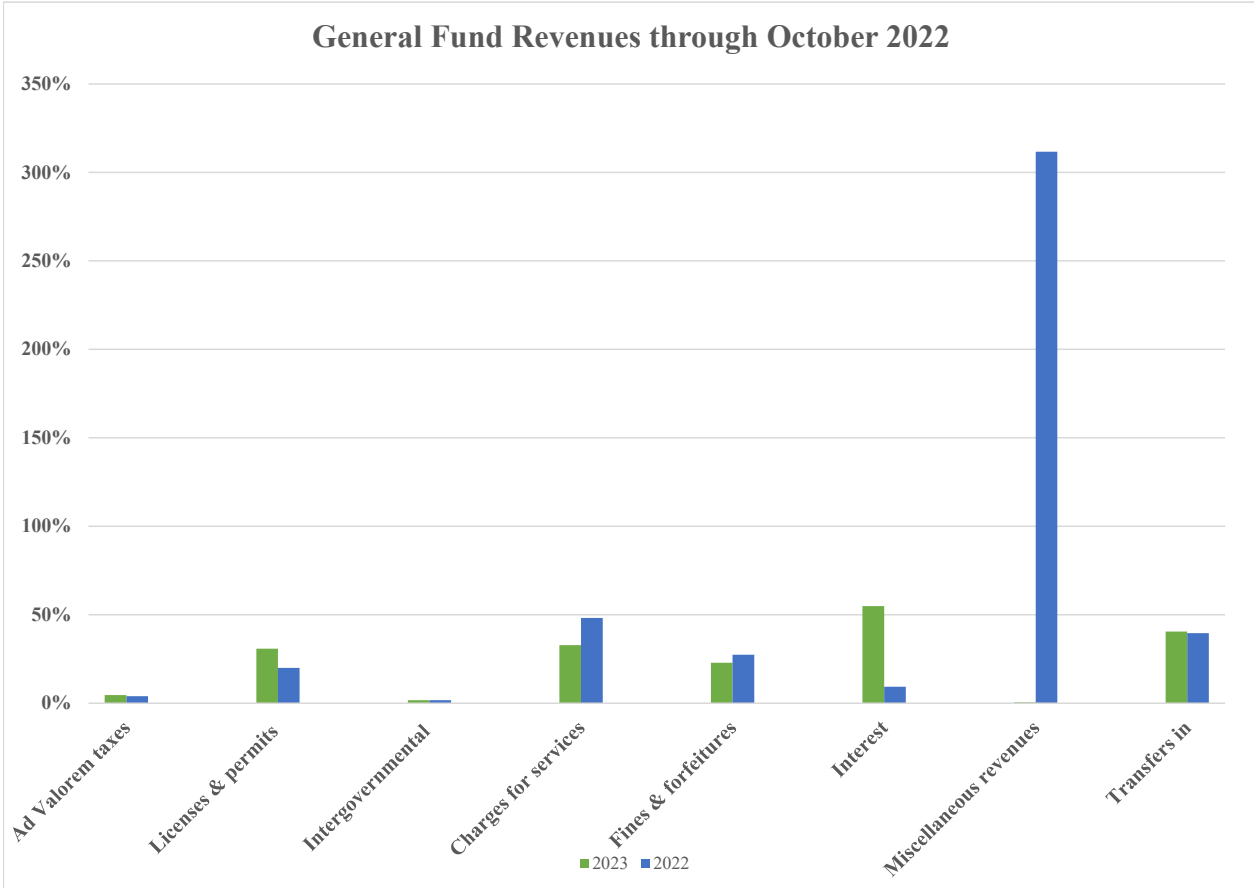
## Executive Summary of Revenues and Expenditures

Through October 31, 2022

### General Fund Revenues

Budget FY 2023:	\$	165,995,639
Revenue Collected to Date:	\$	12,923,222
Revenue Collected Under Budget:	\$	(153,072,417)

Percent of Total Budget Collected:		7.79%
Percent of Year Completed:		33.33%



Function	Budget	To Date	% Received	% Year Completed
Ad Valorem taxes	\$ 109,169,986	\$ 4,947,731	4.53%	33.33%
Licenses & permits	\$ 3,958,000	\$ 1,218,166	30.78%	33.33%
Intergovernmental	\$ 10,783,780	\$ 176,027	1.63%	33.33%
Charges for services	\$ 15,089,113	\$ 4,950,366	32.81%	33.33%
Fines and forfeitures	\$ 770,018	\$ 176,012	22.86%	33.33%
Interest	\$ 156,000	\$ 85,497	54.81%	33.33%
Miscellaneous revenues/ Cont Fund Bala	\$ 22,946,417	\$ 107,476	0.47%	33.33%
Transfers in	\$ 3,122,325	\$ 1,261,947	40.42%	33.33%

**For revenues with variances over 5% of the year completed, a brief explanation is provided below:**

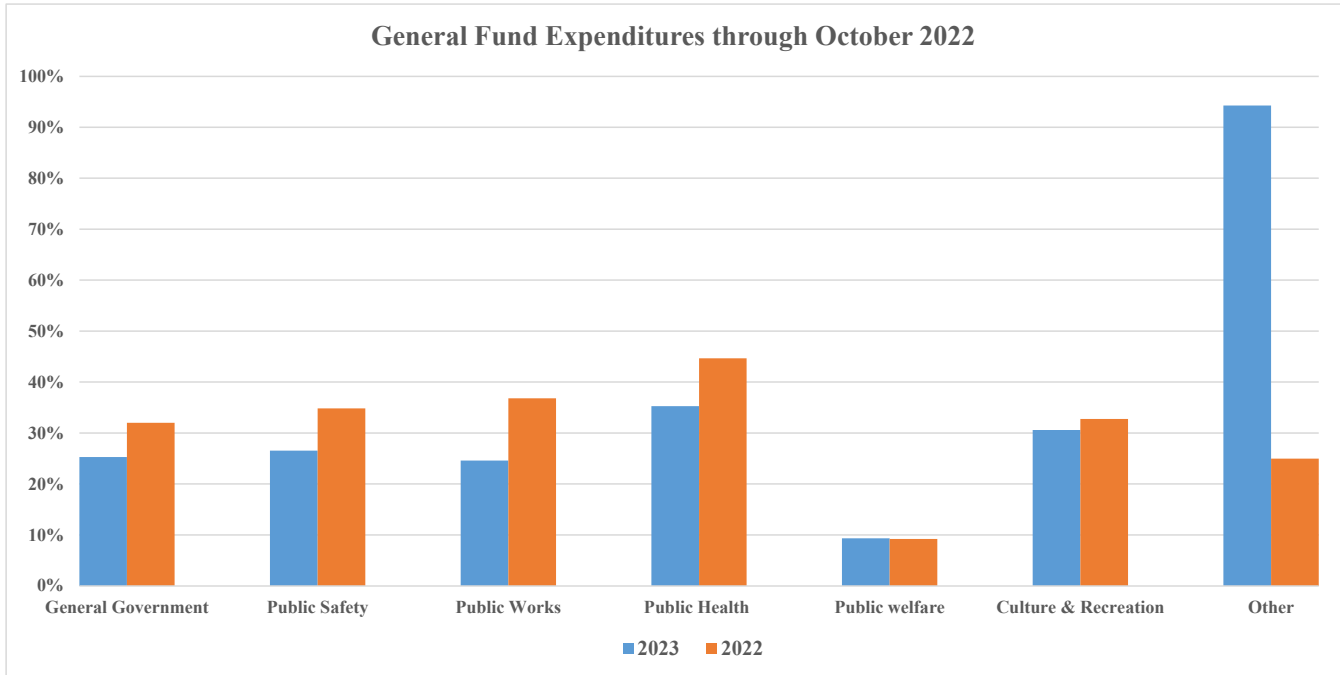
- Ad Valorem taxes - currently lagging should improve as year progresses.
- Intergovernmental - currently lagging, Beaufort County has not received the first quarter of State Aid to subdivisions.
- Fines and forfeitures - currently lagging should improve as year progresses.
- Interest Income - increasing interest rates are reflected in earnings.
- Miscellaneous - includes contribution of prior year fund balance.
- Transfers in - should level out by the end of the year.

## Executive Summary of Revenues and Expenditures

Through October 31, 2022

### General Fund Expenditures

Revised budget FY 2023:	\$	165,995,639
	\$	165,995,639
Actual Expenditures to Date:	\$	58,421,339
Remaining budget FY 2023	\$	107,574,300
Percent of Total Budget Expended:		35.19%
Percent of Year Completed:		33.33%



### Expense Analysis

Function	Budget	To Date	% Received	% Year Completed
General Government	\$ 57,608,370	\$ 14,567,456	25.29%	33.33%
Public Safety	\$ 52,811,500	\$ 14,022,321	26.55%	33.33%
Public Works	\$ 13,284,518	\$ 3,269,001	24.61%	33.33%
Public Health	\$ 3,699,991	\$ 1,304,414	35.25%	33.33%
Public Welfare	\$ 672,476	\$ 62,719	9.33%	33.33%
Culture & Recreation	\$ 16,564,221	\$ 5,068,740	30.60%	33.33%
Other	\$ 21,354,563	\$ 20,126,688	94.25%	33.33%

**For expenditures with variances over 5% of the year completed, a brief explanation is provided below:**

General Government - Currently lagging, should correct by year end.

Public Safety - Currently lagging, should correct by year end.

Public Works - Currently lagging, should correct by year end.

Public Welfare - lagging, should increase when Human Services Alliance is awarded this fall.

Other - Are EDC spending, and transfers to the Capital Improvement Fund.

**Beaufort County**  
 Detail of Revenues - General Fund  
 For the Period July 1, 2022 - October 31, 2022

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 10/31/2022	Variances
<b>Ad Valorem taxes</b>				
Current taxes	\$ 98,883,996	\$ 99,280,836	\$ 1,084,393	\$ (98,196,443)
Delinquent taxes	1,471,616	1,471,616	823,268	(648,348)
Automobile taxes	7,467,534	7,467,534	2,713,677	(4,753,857)
3% & 7% penalties on tax	450,000	450,000	98,231	(351,769)
5% penalties on tax	500,000	500,000	228,162	(271,838)
<b>Total Ad Valorem taxes</b>	<b>108,773,146</b>	<b>109,169,986</b>	<b>4,947,731</b>	<b>(104,222,255)</b>
<b>Licenses &amp; permits</b>				
Building permits	1,050,000	1,050,000	563,143	(486,857)
Electricians' licenses	18,000	18,000	-	(18,000)
Mobile home permits	10,000	10,000	2,155	(7,845)
Marriage licenses	55,000	55,000	28,100	(26,900)
Cable television franchises	450,000	450,000	17,292	(432,708)
Business license	2,300,000	2,300,000	607,476	(1,692,524)
Alcohol beverage license	75,000	75,000	-	(75,000)
<b>Total licenses and permits</b>	<b>3,958,000</b>	<b>3,958,000</b>	<b>1,218,166</b>	<b>(2,739,834)</b>
<b>Intergovernmental</b>				
State aid to subdivisions	7,951,200	7,951,200	-	(7,951,200)
Homestead exemption	2,150,000	2,150,000	-	(2,150,000)
Merchants inventory tax	186,000	186,000	93,154	(92,846)
Manufacturer tax exempt program	23,200	23,200	-	(23,200)
Motor carrier payments	200,000	200,000	52,904	(147,096)
Payments in lieu of taxes	100,000	100,000	-	(100,000)
Payments in lieu of taxes - federal	17,000	17,000	-	(17,000)
Local assessment fee UBER	9,500	9,500	-	(9,500)
Veteran's Officer stipend	5,500	5,500	2,962	(2,538)
Voter regulation and election stipends	128,500	128,500	3,375	(125,125)
Salary supplements for state	7,880	7,880	12,038	4,158
Poll	5,000	5,000	-	(5,000)
State aid child/ coroner	-	-	11,594	11,594
<b>Total intergovernmental</b>	<b>10,783,780</b>	<b>10,783,780</b>	<b>176,027</b>	<b>(10,607,753)</b>
<b>Charges for services</b>				
Register of Deeds	8,908,316	8,908,316	3,111,183	(5,797,133)
Sheriff's fees	43,900	43,900	10,083	(33,817)
Probate fees	715,000	715,000	193,107	(521,893)
Solicitor fees	1,600	1,600	-	(1,600)
Magistrate fees	121,000	121,000	46,193	(74,807)
Clerk of Court fees	130,821	130,821	23,712	(107,109)
Family Court fees	313,126	313,126	47,790	(265,336)
Master in Equity fees	100,000	100,000	31,316	(68,684)
Treasurer fees	15,100	15,100	6,545	(8,555)
Emergency Medical Service Fees	3,613,000	3,613,000	1,193,695	(2,419,305)
DSO fees	81,000	81,000	29,053	(51,947)
Animal Shelter fees	7,000	7,000	1,835	(5,165)
Library copy fees	3,000	3,000	622	(2,378)
Other fees	7,500	7,500	2,725	(4,775)
Video Production	75,000	75,000	22,580	(52,420)
Telephone services others	5,000	5,000	-	(5,000)
Detention Center Daywatch	3,300	3,300	285	(3,015)
Hilton Head Island holding facilities	34,800	34,800	-	(34,800)
Payroll services to Fire Departments	13,000	13,000	3,500	(9,500)
Credit card convenience fees	11,050	11,050	496	(10,554)
Parks and recreation fees	886,600	886,600	223,694	(662,906)
Project income	-	-	1,952	1,952
<b>Total charges for services</b>	<b>15,089,113</b>	<b>15,089,113</b>	<b>4,950,366</b>	<b>(10,138,747)</b>

**Beaufort County**  
Detail of Revenues - General Fund  
For the Period July 1, 2022 - October 31, 2022

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 10/31/2022	Variances
Fines and forfeitures				
General Sessions fines	11,918	11,918	1,917	(10,001)
Bonds escrement	3,000	3,000	-	(3,000)
Magistrate fines	546,600	546,600	146,157	(400,443)
Other fines	15,000	15,000	-	(15,000)
Library fines	42,500	42,500	11,941	(30,559)
Forfeiture	1,000	1,000	-	(1,000)
Late penalties - Business Services	150,000	150,000	15,997	(134,003)
Total fines and forfeitures	<u>770,018</u>	<u>770,018</u>	<u>176,012</u>	<u>(594,006)</u>
Interest	<u>156,000</u>	<u>156,000</u>	<u>85,497</u>	<u>(70,503)</u>
Miscellaneous revenues				
Miscellaneous revenues	60,000	60,000	89,475	29,475
Contribution prior year fund balance	-	22,611,417	-	(22,611,417)
Rental of property to others	25,000	25,000	9,398	(15,602)
Sale of County property	250,000	250,000	8,603	(241,397)
Total miscellaneous revenues	<u>335,000</u>	<u>22,946,417</u>	<u>107,476</u>	<u>(22,838,941)</u>
Transfers in				
Transfers in other funds	433,750	1,302,325	756,075	(546,250)
Transfer from State Accommodations tax	112,000	112,000	78,872	(33,128)
Transfer from Hospitality tax fund	1,708,000	1,708,000	427,000	(1,281,000)
Total transfers in	<u>2,253,750</u>	<u>3,122,325</u>	<u>1,261,947</u>	<u>(1,860,378)</u>
Total revenues General Fund	<u>\$ 142,118,807</u>	<u>\$ 165,995,639</u>	<u>\$ 12,923,222</u>	<u>\$ (153,072,417)</u>

**Beaufort County**  
 Detail of Expenditures - General Fund  
 For the Period July 1, 2022 - October 31, 2022

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 10/31/2022	Variances
<b>General Government</b>				
Magistrate's Court	\$ 2,478,889	\$ 2,478,889	\$ 673,272	\$ 1,805,617
Clerk of Court and Family Court	1,690,279	1,690,279	433,216	1,257,063
Treasurer	2,293,412	2,293,412	432,405	1,861,007
Solicitor	1,700,450	1,700,450	850,225	850,225
Probate Court	1,061,610	1,061,610	296,217	765,393
County Council	1,241,011	1,427,851	199,080	1,228,771
Auditor	1,314,900	1,314,900	330,288	984,612
Coroner	1,007,154	1,007,154	186,823	820,331
Master in Equity	416,915	416,915	111,090	305,825
Legislative Delegation	58,386	58,386	15,471	42,915
County Administrator	1,978,054	1,978,054	594,380	1,383,674
Communications & accountability	491,284	491,284	96,259	395,025
Broadcast services	525,366	525,366	127,495	397,871
County Attorney	1,018,945	1,018,945	231,120	787,825
Finance	1,745,218	2,019,020	424,511	1,594,509
Risk management	4,582,865	4,582,865	266,863	4,316,002
Purchasing	257,953	257,953	77,885	180,068
Assessor	2,261,414	2,261,414	547,092	1,714,322
Register of deeds	477,535	477,535	119,750	357,785
Community planning and development	1,202,496	1,202,496	285,266	917,230
Business services	392,903	392,903	5,457	387,446
Voter registration and elections	1,341,324	1,341,324	335,692	1,005,632
Management & Geographical information systems	7,900,628	7,900,628	2,612,284	5,288,344
Records Management	697,715	697,715	137,470	560,245
Employee services	993,120	985,470	232,280	753,190
Nondepartmental	17,849,844	18,025,552	4,945,565	13,079,987
Total General Government	<u>56,979,670</u>	<u>57,608,370</u>	<u>14,567,456</u>	<u>43,040,914</u>
<b>Public Safety</b>				
Sheriff's office	29,296,336	29,430,092	7,756,361	21,673,731
Emergency Management - Disaster	-	-	325,620	(325,620)
EMS Emergency Medical Service	11,812,985	12,123,863	3,117,963	9,005,900
Traffic and transportation engineering	376,889	1,075,419	239,124	836,295
Detention Center	7,445,410	7,445,410	1,826,635	5,618,775
Building and codes enforcement	1,424,772	1,424,772	389,196	1,035,576
Animal services	1,265,838	1,311,944	367,422	944,522
Total Public Safety	<u>51,622,230</u>	<u>52,811,500</u>	<u>14,022,321</u>	<u>38,789,179</u>
<b>Public Works</b>				
Public works general support	4,205,931	5,221,703	1,565,655	3,656,048
Engineering	1,023,257	617,571	69,454	548,117
Facilities maintenance	7,173,266	7,445,244	1,633,892	5,811,352
Total Public Works	<u>12,402,454</u>	<u>13,284,518</u>	<u>3,269,001</u>	<u>10,015,517</u>
<b>Public Health</b>				
Mosquito control	1,820,155	1,820,155	364,496	1,455,659
Medical indigent act contributions	1,879,836	1,879,836	939,918	939,918
Total Public Health	<u>3,699,991</u>	<u>3,699,991</u>	<u>1,304,414</u>	<u>2,395,577</u>
<b>Public Welfare Services</b>				
Veteran's affairs office	274,476	274,476	62,719	211,757
Human services alliance	398,000	398,000	-	398,000
Total Public Welfare Services	<u>672,476</u>	<u>672,476</u>	<u>62,719</u>	<u>609,757</u>

**Beaufort County**  
 Detail of Expenditures - General Fund  
 For the Period July 1, 2022 - October 31, 2022

	Approved Budget 6/30/2023	Revised Budget 6/30/2023	Actual 10/31/2022	Variances
Cultural and Recreational				
Parks and recreation services	6,422,336	6,919,134	1,301,836	5,617,298
Libraries	4,473,435	4,473,435	1,181,078	3,292,357
Education allocation	5,171,652	5,171,652	2,585,826	2,585,826
Total Cultural and Recreational	<u>16,067,423</u>	<u>16,564,221</u>	<u>5,068,740</u>	<u>11,495,481</u>
Other				
Transfer of General Fund Balance to Capital Improvement fund	-	20,080,000	20,080,000	-
Economic Development	674,563	1,274,563	46,688	1,227,875
	<u>674,563</u>	<u>21,354,563</u>	<u>20,126,688</u>	<u>1,227,875</u>
 Total Expenditures General Fund	 <u>\$ 142,118,807</u>	 <u>\$ 165,995,639</u>	 <u>\$ 58,421,339</u>	 <u>\$ 107,574,300</u>

Beaufort County, South Carolina  
Beaufort Executive Airport

Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year from July, 1, 2022 through October 31, 2022

	Yearly Revised budget	Year to date Received/ Spent	Available Budget	% Received	% Year Completed
<b>Operating revenues</b>					
Fuel and oil sales	\$ 944,500	\$ 230,371	\$ (714,129)	24.39%	33.33%
Operating agreement/ commission revenue	-	3,206	3,206	0.00%	33.33%
Concession sales	10,000	1,942	(8,058)	19.42%	33.33%
Landing fees	39,500	20,427	(19,073)	51.71%	33.33%
Hangar rentals	176,340	46,600	(129,740)	26.43%	33.33%
Other charges	2,500	4,071	1,571	0.00%	33.33%
Total operating revenues	<u>1,172,840</u>	<u>306,617</u>	<u>(866,223)</u>	<u>26.14%</u>	<u>33.33%</u>
<b>Operating expenses</b>					
Cost of sales and services	736,510	149,009	587,501	20.23%	33.33%
Personnel services	296,028	73,590	222,438	24.86%	33.33%
Purchased services	183,900	35,089	148,811	19.08%	33.33%
Supplies	8,650	4,104	4,546	47.44%	33.33%
Total operating expenses	<u>1,225,088</u>	<u>261,793</u>	<u>963,295</u>	<u>21.37%</u>	<u>33.33%</u>
Operating income (loss)	<u>(52,248)</u>	<u>44,824</u>	<u>97,072</u>	<u>4.77%</u>	<u>91.37%</u>
<b>Capital contributions</b>					
Capital grants - federal	45,000	33,500	(11,500)	0.00%	33.33%
Total capital contributions	<u>45,000</u>	<u>33,500</u>	<u>(11,500)</u>	<u>-</u>	<u>33.33%</u>
Change in net position	<u>(7,248)</u>	<u>78,324</u>	<u>85,572</u>	<u>-1080.63%</u>	<u>33.33%</u>
Net position, beginning of year		<u>3,112,069</u>			
Net position, ending		<u>\$ 3,190,393</u>			
<b>Net position</b>					
Net investment in capital assets		4,256,893			
Unrestricted deficit		<u>(1,066,500)</u>			
Total net position		<u>\$ 3,190,393</u>			
Amount advanced from other funds at June 30, 2022		<u>\$ 920,774</u>			

Beaufort County, South Carolina  
Hilton Head Island Airport

Statement of Revenues, Expenses and Changes in Net Position  
Fiscal year to date July 1, 2022 through October 31, 2022

	Yearly Revised budget	Year to date Earned/ Spent	Available Budget	% Received	% Year Completed
Operating revenues					
Fixed base operator revenue	\$ 628,500	\$ 284,654	\$ (343,846)	45.29%	33.33%
Operating agreement/ commission revenue	1,328,000	372,800	(955,200)	28.07%	33.33%
Firefighting/ security fees	987,000	305,570	(681,430)	30.96%	33.33%
Landing fees	350,000	88,570	(261,430)	25.31%	33.33%
Parking fees	160,000	49,295	(110,705)	30.81%	33.33%
Rentals	942,300	308,963	(633,337)	32.79%	33.33%
Hangar rentals	205,300	69,791	(135,509)	33.99%	33.33%
Other charges	220,000	32,929	(187,071)	14.97%	33.33%
Total operating revenues	<u>4,821,100</u>	<u>1,512,572</u>	<u>(3,308,528)</u>	<u>31.37%</u>	<u>33.33%</u>
Operating expenses					
Personnel services	1,530,335	394,613	1,135,722	25.79%	33.33%
Purchased services	2,386,682	402,544	1,984,138	16.87%	33.33%
Supplies	66,500	10,598	55,902	15.94%	33.33%
Depreciation	545,000	136,250	408,750	25.00%	33.33%
Total operating expenses	<u>4,528,517</u>	<u>944,005</u>	<u>3,584,512</u>	<u>20.85%</u>	<u>33.33%</u>
Operating income (loss)	<u>292,583</u>	<u>568,567</u>	<u>(6,893,040)</u>	<u>10.53%</u>	<u>33.33%</u>
Non-Operating Revenues (Expenses)					
Operating grant	50,000	17,460	(32,540)	34.92%	33.33%
Sale of Property	-	186	186	#DIV/0!	33.33%
Passenger facility charges	600,000	105,919	(494,081)	17.65%	33.33%
Interest expense	(75,000)	(15,895)	(59,105)	21.19%	33.33%
Total Non-Operating Revenues (Expenses)	<u>575,000</u>	<u>107,670</u>	<u>(585,540)</u>	<u>18.73%</u>	<u>33.33%</u>
Income (loss) before capital contributions and transfers	<u>867,583</u>	<u>676,238</u>	<u>(7,478,581)</u>	<u>77.94%</u>	<u>33.33%</u>
Capital contributions					
Capital grants - federal	5,231,912	277,228	(4,954,684)	0.00%	33.33%
Capital grants - SCAC	250,000	-	(250,000)	0.00%	33.33%
Capital outlay	(6,349,495)	(1,143,313)	5,206,182	18.01%	33.33%
Total capital contributions	<u>(867,583)</u>	<u>(866,085)</u>	<u>1,498</u>		<u>33.33%</u>
Change in net position	<u>-</u>	<u>(189,847)</u>	<u>(189,847)</u>	<u>#DIV/0!</u>	<u>33.33%</u>
Net position, beginning of year		<u>24,742,407</u>			
Net position, ending		<u>\$ 24,552,560</u>			
Net position					
Net investment in capital assets		\$ 35,955,671			
Unrestricted deficit		(11,403,111)			
Total net position		<u>\$ 24,552,560</u>			
Amount advanced from the General Fund at June 30, 2022		\$ 5,496,780			
Note receivable from Debt Service Fund at June 30, 2022		2,420,505			
		<u>\$ 7,917,285</u>			



Beaufort County, South Carolina  
Solid Waste & Recycling Enterprise Fund

Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year from July 1, 2022 through October 31, 2022

	Yearly Revised budget	Year to date Spent/ encumbered	Available Budget	% Received	% Year Completed
Operating revenues					
Ad Valorem Taxes	\$ 10,343,302	\$ -	\$ (10,343,302)	0.00%	33.33%
Waste Disposal Fees	8,450	8,900	450	105.33%	33.33%
Sale of Recyclables	326,000	21,427	(304,573)	6.57%	33.33%
Total operating revenues	<u>10,677,752</u>	<u>30,327</u>	<u>(10,647,425)</u>	<u>0.28%</u>	<u>33.33%</u>
Operating expenses					
Personnel services	3,011,633	578,733	2,432,900	19.22%	33.33%
Purchased services	7,229,500	1,676,603	5,552,897	23.19%	33.33%
Supplies	166,000	35,530	130,470	21.40%	33.33%
Capital	2,235,640	-	2,235,640	0.00%	33.33%
Depreciation	34,979	-	34,979	0.00%	33.33%
Total operating expenses	<u>12,677,752</u>	<u>2,290,866</u>	<u>10,386,886</u>	<u>18.07%</u>	<u>33.33%</u>
Operating income (loss)	<u>(2,000,000)</u>	<u>(2,260,539)</u>	<u>(260,539)</u>	<u>113.03%</u>	<u>33.33%</u>
Non-Operating Revenues (Expenses)					
Interest income	-	1,558	1,558	0.00%	33.33%
ARPA funding	2,000,000	250,000	(1,750,000)	12.50%	33.33%
Total capital contributions	<u>2,000,000</u>	<u>251,558</u>	<u>(1,748,442)</u>	<u>12.58%</u>	<u>33.33%</u>
Change in net position	<u>-</u>	<u>(2,008,981)</u>	<u>(2,008,981)</u>		
Net position, beginning of year		<u>2,739,890</u>			
Net position, ending		<u>\$ 730,909</u>			

Beaufort County, South Carolina  
Stormwater Utility

Statement of Revenues, Expenses and Changes in Net Position  
For the Fiscal Year from July 1, 2022 through October 31, 2022

	Yearly Revised budget	Year to date Received/ Spent	Available Budget	% Received	% Year Completed
<b>Operating revenues</b>					
Stormwater Utility Fees	\$ 5,916,418	\$ 305,562	\$ (5,610,856)	5.16%	33.33%
Stormwater Utility project billings	797,558	13,094	(784,464)	1.64%	33.33%
Project income	2,000	1,618	(382)		33.33%
Other charges	16,960	4,825	(12,135)	28.45%	33.33%
Total operating revenues	<u>6,732,936</u>	<u>325,099</u>	<u>(6,407,837)</u>	4.83%	33.33%
<b>Operating expenses</b>					
Personnel services	3,212,912	680,771	2,532,141	21.19%	33.33%
Purchased services	3,475,523	259,462	3,216,061	7.47%	33.33%
Supplies	366,771	150,985	215,786	41.17%	33.33%
Capital	259,252	-	259,252	0.00%	33.33%
Depreciation	421,361	-	421,361	0.00%	33.33%
Total operating expenses	<u>7,735,819</u>	<u>1,091,218</u>	<u>6,644,601</u>	14.11%	33.33%
Operating income (loss)	<u>(1,002,883)</u>	<u>(766,119)</u>	<u>236,764</u>	76.39%	33.33%
<b>Non-Operating Revenues (Expenses)</b>					
Gain on sale of capital assets	-	-	-	0.00%	33.33%
Interest income	15,000	22,132	7,132	147.55%	33.33%
Rentals	1,000	-	(1,000)	0.00%	33.33%
Use of fund balance	1,614,874	-	(1,614,874)	0.00%	33.33%
Interest expense	(277,991)	(92,664)	185,327	33.33%	33.33%
Transfers out to General Fund	(350,000)	(87,500)	262,500	25.00%	33.33%
Total capital contributions	<u>1,002,883</u>	<u>(158,032)</u>	<u>(1,160,915)</u>	-15.76%	33.33%
Change in net position	<u>-</u>	<u>(924,151)</u>	<u>(924,151)</u>	#DIV/0!	33.33%
Net position, beginning of year		<u>13,567,905</u>			
Net position, ending		<u>\$ 12,643,754</u>			
<b>Net position</b>					
Net investment in capital assets		3,093,838			
Unrestricted surplus		9,549,916			
Total net position		<u>\$ 12,643,754</u>			